

March 15, 2026

Dear Fellow Shareholders:

We are pleased to report that Grand Bank Corporation had net income of \$494,948.64 for the two months ending February 28, 2026.

The Board of Directors has declared a first quarter dividend of \$30.00 per share. In addition, a special dividend of \$35.00 will be paid. The total dividend of \$65.00 per share is payable on March 15, 2026 to stockholders of record as of March 1, 2026.

The Annual Meeting will be held at 10:00 AM on April 14, 2026 at National Grand Bank. If you do not plan to attend the meeting, please sign and return the proxy vote form at your earliest convenience. The Corporation's annual meeting information will be mailed to all shareholders under separate cover. The 2025 Annual Report is available on the bank's website [www.ngbank.com](http://www.ngbank.com).

**Grand Bank Corporation continues to purchase shares of its stock that are offered for sale. The current book value is \$9,756 per share. Any stockholder who is interested in selling some or all of their shares should contact me at the address below or call me directly at 781-631-6001.**

An authorization form for automatic deposit is enclosed. If you are interested, please contact Kelly Ingham at 781-797-0325 for more information.

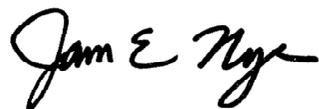
### Selected Financial Highlights

*Dollars in thousands, except per share data*

*Twelve months ended December 31<sup>st</sup>*

	<b>2026</b>	<b>2025</b>
<b>Book Value per Share</b>	\$ 9,756	\$ 8,678
<b>Income Statement Data</b>		
Net Income	\$ 9,551	\$ 9,131
Total Revenue <i>(includes unrealized gains/(loss) on equity securities)</i>	28,447	27,530
Earnings per Share	951.75	897.16
<b>Balance Sheet Data</b>		
Assets	505,068	487,061
Deposits	369,423	371,683
Total stockholders' equity	97,921	87,618

Sincerely,



James E. Nye  
President

December 15, 2025

Dear Fellow Shareholders:

We are pleased to report that Grand Bank Corporation had net income of \$8,120,454 for the eleven months ending November 30, 2025.

The Board of Directors has declared a fourth quarter dividend of \$30.00 per share payable on December 15, 2025, to stockholders of record as of December 1, 2025.

**Grand Bank Corporation continues to purchase shares of its stock that are offered for sale. The current book value is \$9,518 per share. Any stockholder who is interested in selling some or all of their shares should contact me at the address below or call me directly at 781-631-6001.**

An authorization form for automatic deposit is enclosed. If you are interested, please contact Michael Spencer at 781-797-7905 for more information.

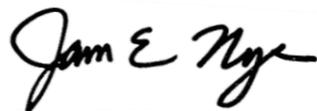
### **Selected Financial Highlights**

*Dollars in thousands, except per share data*

*Nine months ended September 30<sup>th</sup>*

	<b>2025</b>	<b>2024</b>
<b>Book Value per Share</b>	\$ 9,518	\$ 8,752
<b>Income Statement Data</b>		
Net Income	\$ 7,522	\$ 7,856
Total Revenue <i>(includes unrealized gains/(loss) on equity securities)</i>	21,957	21,798
Earnings per Share	749.34	769.63
<b>Balance Sheet Data</b>		
Assets	502,276	480,505
Deposits	373,965	360,082
Total stockholders' equity	95,426	88,420

Sincerely,



James E. Nye  
President

September 15, 2025

Dear Fellow Shareholders:

We are pleased to report that Grand Bank Corporation had net income of \$3,743,578 for the eight months ending August 31, 2025.

The Board of Directors has declared a third quarter dividend of \$30.00 per share payable on September 15, 2025, to stockholders of record as of September 1, 2025.

**Grand Bank Corporation continues to purchase shares of its stock that are offered for sale. The current book value is \$9,027 per share. Any stockholder who is interested in selling some or all of their shares should contact me at the address below or call me directly at 781-631-6001.**

An authorization form for automatic deposit is enclosed. If you are interested, please contact Kelly Ingham at 781-797-0325 for more information.

### Selected Financial Highlights

*Dollars in thousands, except per share data*

*Six months ended June 30<sup>th</sup>*

	<b>2025</b>	<b>2024</b>
<b>Book Value per Share</b>	\$ 9,027	\$ 8,336
<b>Income Statement Data</b>		
Net Income	\$ 3,263	\$ 5,419
Total Revenue <i>(includes unrealized gains/(loss) on equity securities)</i>	12,418	14,663
Earnings per Share	324.85	528.32
<b>Balance Sheet Data</b>		
Assets	494,671	470,808
Deposits	366,510	352,213
Total stockholders' equity	90,588	85,083

Sincerely,



James E. Nye  
President

June 15, 2025

Dear Fellow Shareholders:

Disappointing returns from our investment portfolios, which includes mark-to-market unrealized losses of \$2.8 million, have resulted in Grand Bank Corporation recording a loss of \$(640,497) for the five months ending May 31, 2025.

The Board of Directors has declared a second quarter dividend of \$30.00 per share payable on June 15, 2025, to stockholders of record as of June 1, 2025.

**Grand Bank Corporation continues to purchase shares of its stock that are offered for sale. The current book value is \$8,580 per share. Any stockholder who is interested in selling some or all of their shares should contact me at the address below or call me directly at 781-631-6001.**

An authorization form for automatic deposit is enclosed. If you are interested, please contact Kelly Ingham at 781-797-0325 for more information.

### **Selected Financial Highlights**

*Dollars in thousands, except per share data*

*Three months ended March 31<sup>st</sup>*

	<b>2025</b>	<b>2024</b>
<b>Book Value per Share</b>	\$ 8,580	\$ 8,205
<b>Income Statement Data</b>		
Net Income	\$ (1,148)	\$ 3,413
Total Revenue <i>(includes unrealized gains/(loss) on equity securities)</i>	2,689	8,048
Earnings per Share	(114.10)	331.41
<b>Balance Sheet Data</b>		
Assets	492,596	468,433
Deposits	373,119	352,909
Total stockholders' equity	86,092	83,925

Sincerely,



James E. Nye  
President