

March 15, 2026

Dear Fellow Shareholders:

We are pleased to report that Grand Bank Corporation had net income of \$494,948.64 for the two months ending February 28, 2026.

The Board of Directors has declared a first quarter dividend of \$30.00 per share. In addition, a special dividend of \$35.00 will be paid. The total dividend of \$65.00 per share is payable on March 15, 2026 to stockholders of record as of March 1, 2026.

The Annual Meeting will be held at 10:00 AM on April 14, 2026 at National Grand Bank. If you do not plan to attend the meeting, please sign and return the proxy vote form at your earliest convenience. The Corporation's annual meeting information will be mailed to all shareholders under separate cover. The 2025 Annual Report is available on the bank's website www.ngbank.com.

Grand Bank Corporation continues to purchase shares of its stock that are offered for sale. The current book value is \$9,756 per share. Any stockholder who is interested in selling some or all of their shares should contact me at the address below or call me directly at 781-631-6001.

An authorization form for automatic deposit is enclosed. If you are interested, please contact Kelly Ingham at 781-797-0325 for more information.

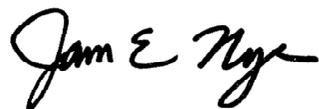
Selected Financial Highlights

Dollars in thousands, except per share data

Twelve months ended December 31st

	2026	2025
Book Value per Share	\$ 9,756	\$ 8,678
Income Statement Data		
Net Income	\$ 9,551	\$ 9,131
Total Revenue <i>(includes unrealized gains/(loss) on equity securities)</i>	28,447	27,530
Earnings per Share	951.75	897.16
Balance Sheet Data		
Assets	505,068	487,061
Deposits	369,423	371,683
Total stockholders' equity	97,921	87,618

Sincerely,



James E. Nye
President